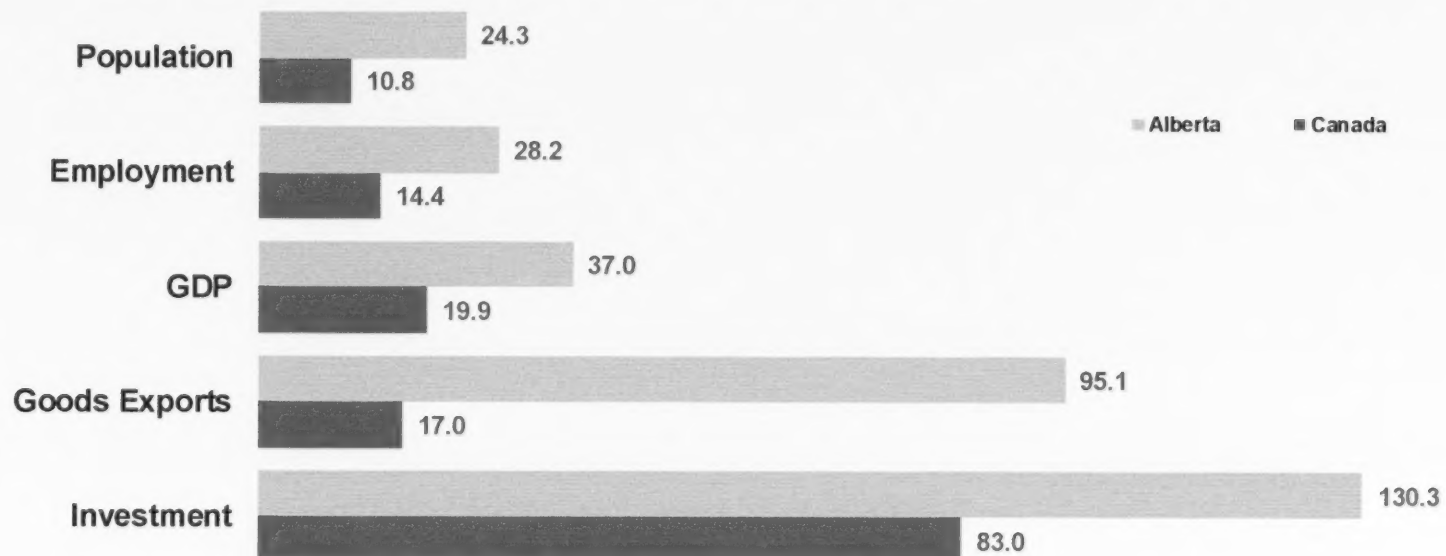


Economic Highlights

Growth

Growth In Selected Indicators: 2002 - 2012 Per Cent Change



Source: Statistics Canada and Alberta Innovation and Advanced Education

Highlights of the Alberta Economy 2014

Alberta Innovation and
Advanced Education

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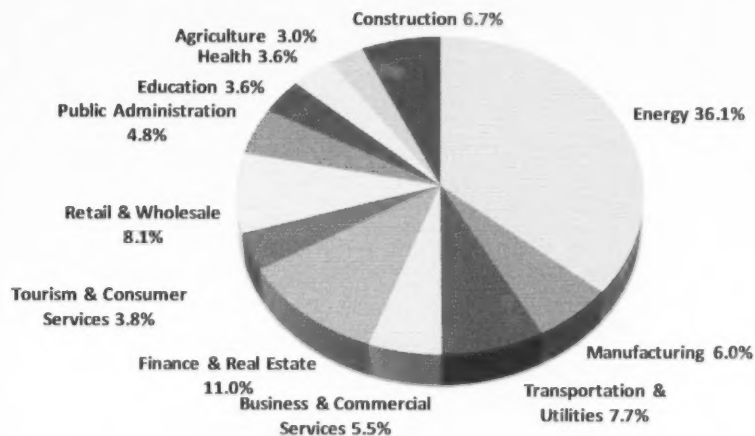
Alberta: The Best Place to Live, Work and Do Business



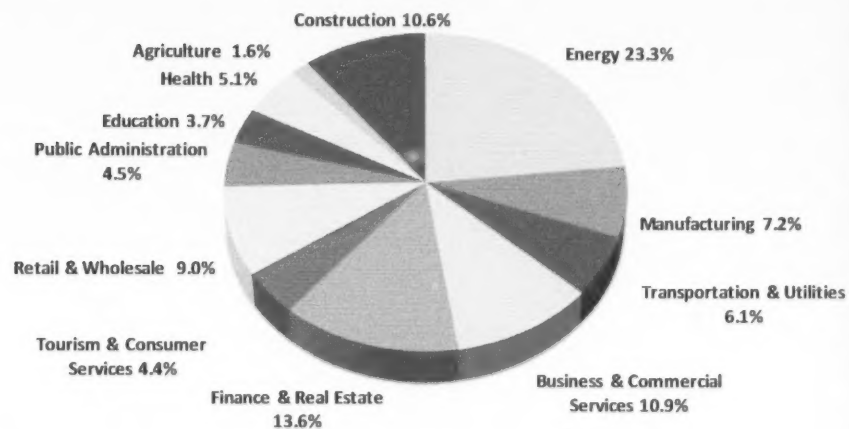
Economic Highlights

Economic Prosperity

Economic Diversity: 1985
Percentage Distribution of GDP
Total GDP: \$66.8 Billion



Economic Diversity: 2012
Percentage Distribution of GDP
Total GDP: \$311.9 Billion

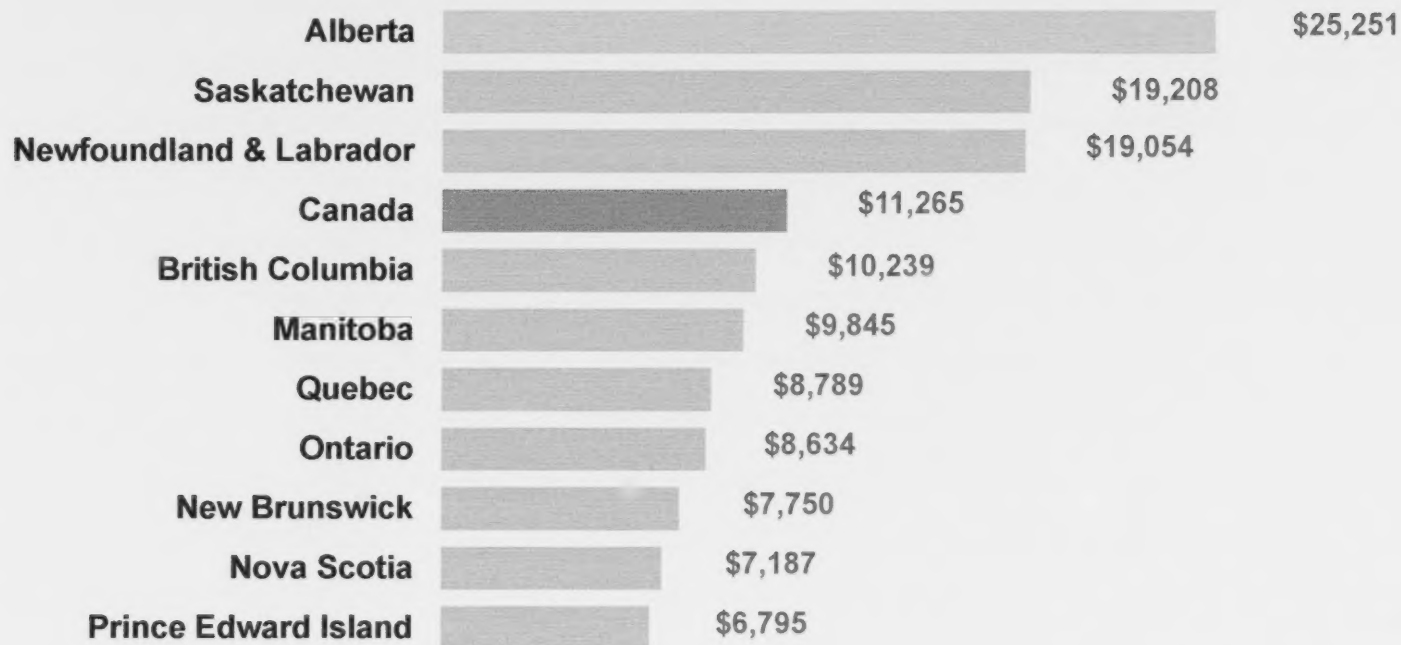


Sources: Statistics Canada; Alberta Treasury Board and Finance; and Alberta Innovation and Advanced Education

Economic Highlights

Attractive Investment Climate

Per Capita Investment (2012)



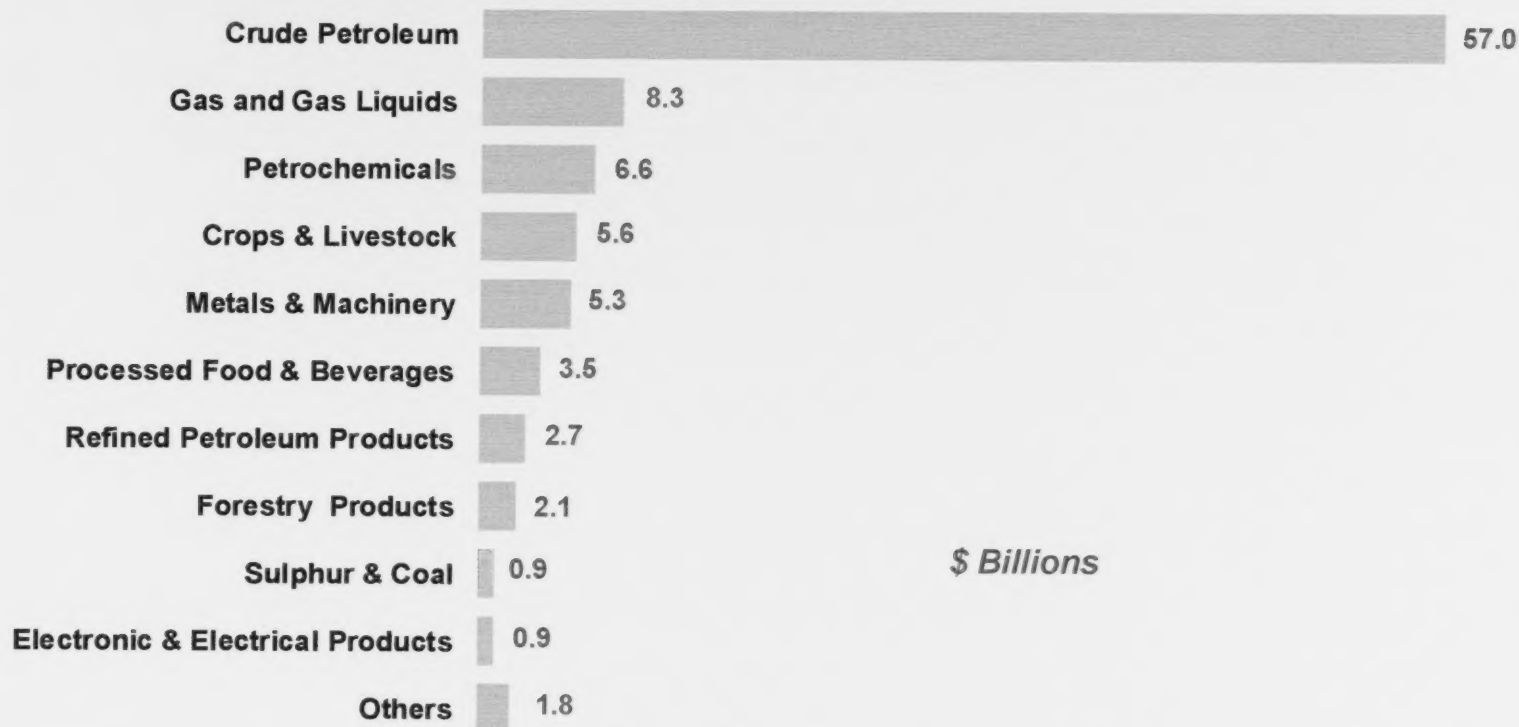
Sources: Statistics Canada and Alberta Innovation and Advanced Education

Economic Highlights

Exports

Alberta's Major Exports 2012*

Total Exports of Goods (\$94.8 Billion)



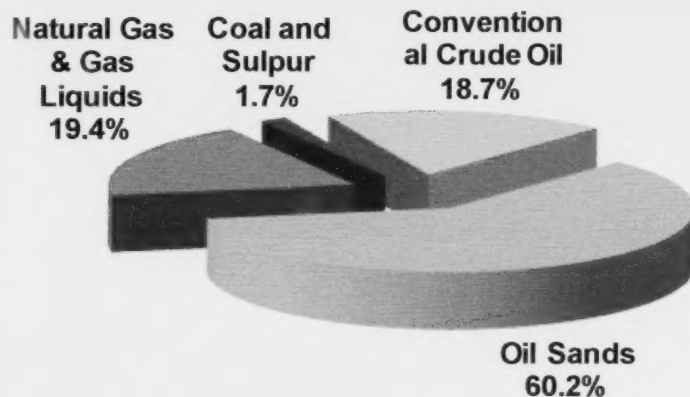
* Exports of services are not included in this estimate

Sources: Statistics Canada and Alberta Innovation and Advanced Education

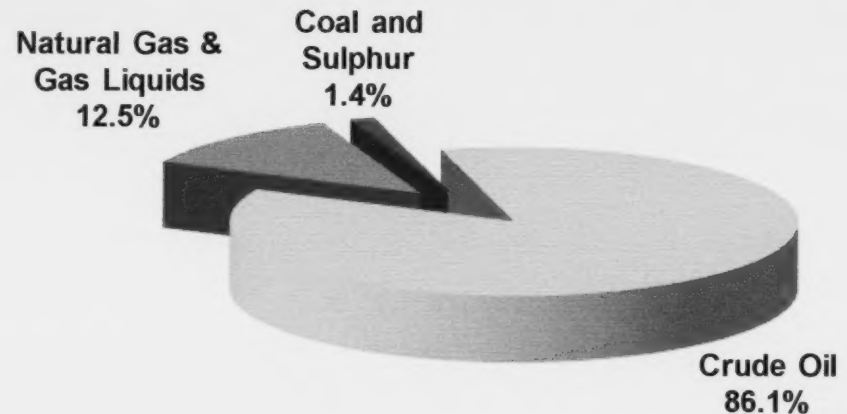
A Diversified and Resource-based Economy

Energy

Alberta's Energy Revenues 2012
Total: \$85.5 Billion



Alberta's Energy Exports 2012
Total: \$66.1 Billion



Sources: Statistics Canada, Energy Resources Conservation Board, Alberta Innovation and Advanced Education

A Diversified and Resource-based Economy

Agriculture

Alberta's Major Agricultural Products 2012²

Farm Cash Receipts (\$ Billions)

Total: \$12.0 Billion



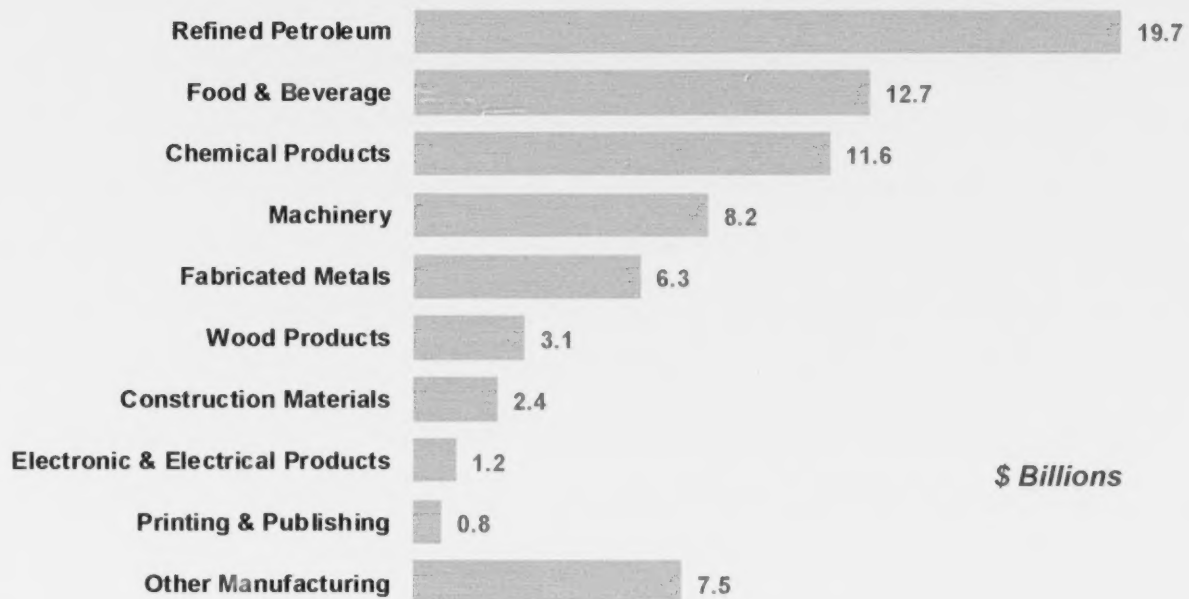
*Includes specialty cash crops, honey, poultry, eggs, program payments, etc.

Source: Statistics Canada

A Diversified and Resource-based Economy

Manufacturing

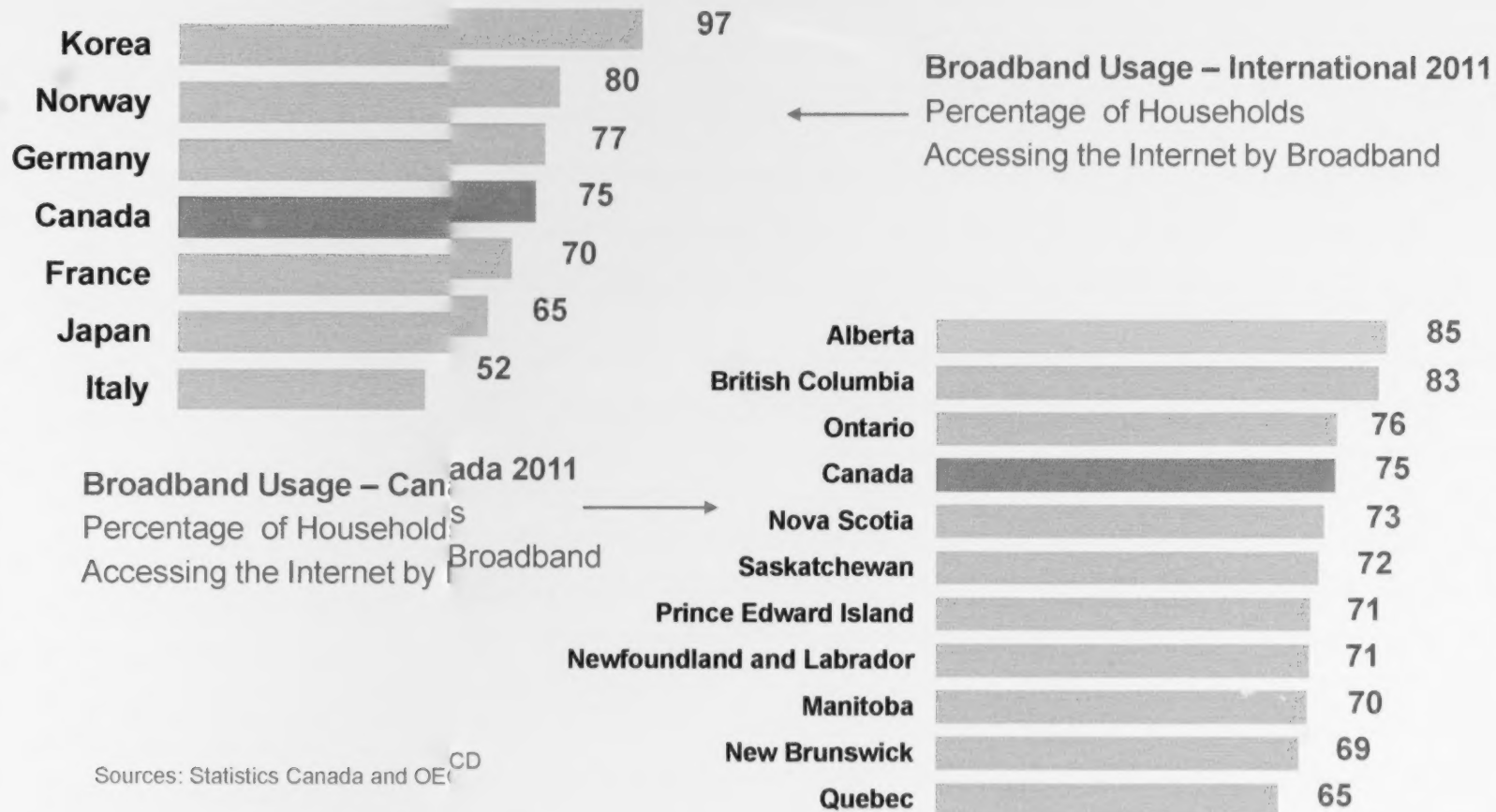
Value of Alberta Manufacturing Shipments in 2012 Total: \$73.5 Billion



Source: Statistics Canada

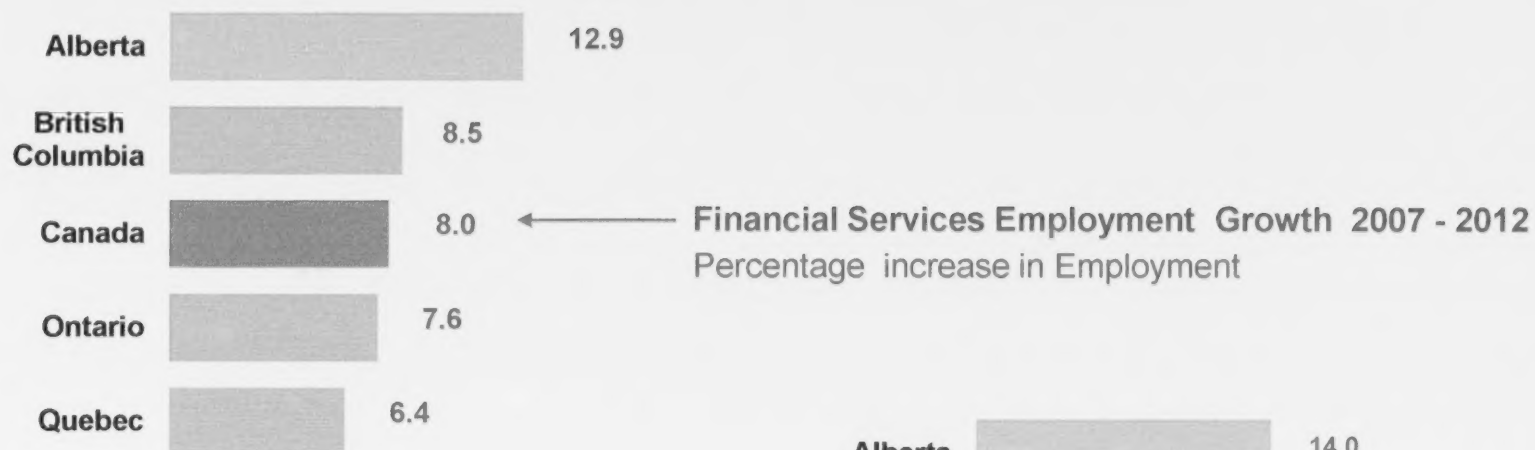
A Diversified and Resource-based Economy

Advanced Technology Broadband Usage



A Diversified and Resource-based Economy

Financial Services



Financial Services GDP Growth 2007 - 2012
Percentage increase in GDP



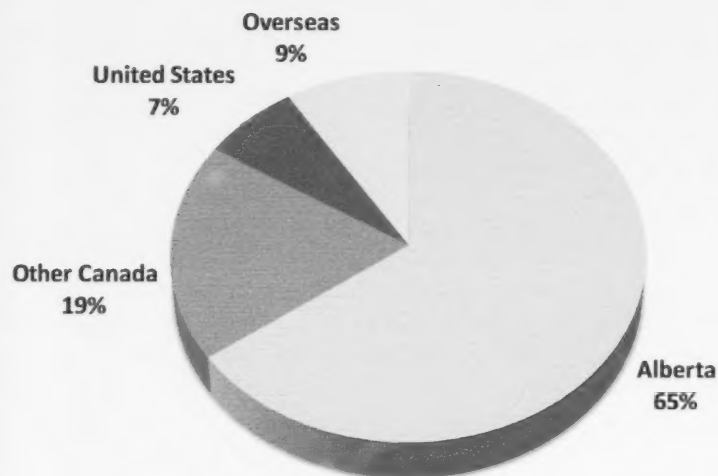
Source: Statistics Canada

A Diversified and Resource-based Economy

Tourism

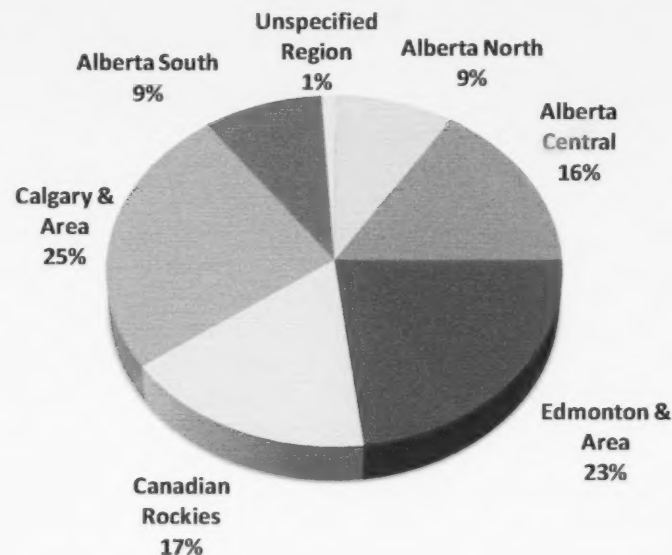
Alberta Tourism Receipts by Visitor Origin (2011)

Total: \$7.8 Billion



Overnight Tourism by Tourism Destination Region (2011)

Total: 41.7 Million Person Nights



Source: Statistics Canada and Alberta Tourism, Parks and Recreation

Doing Business in Alberta

Competitiveness

Business Sector Labour Productivity 2012

Real GDP per Hour Worked, in 2007 constant dollars



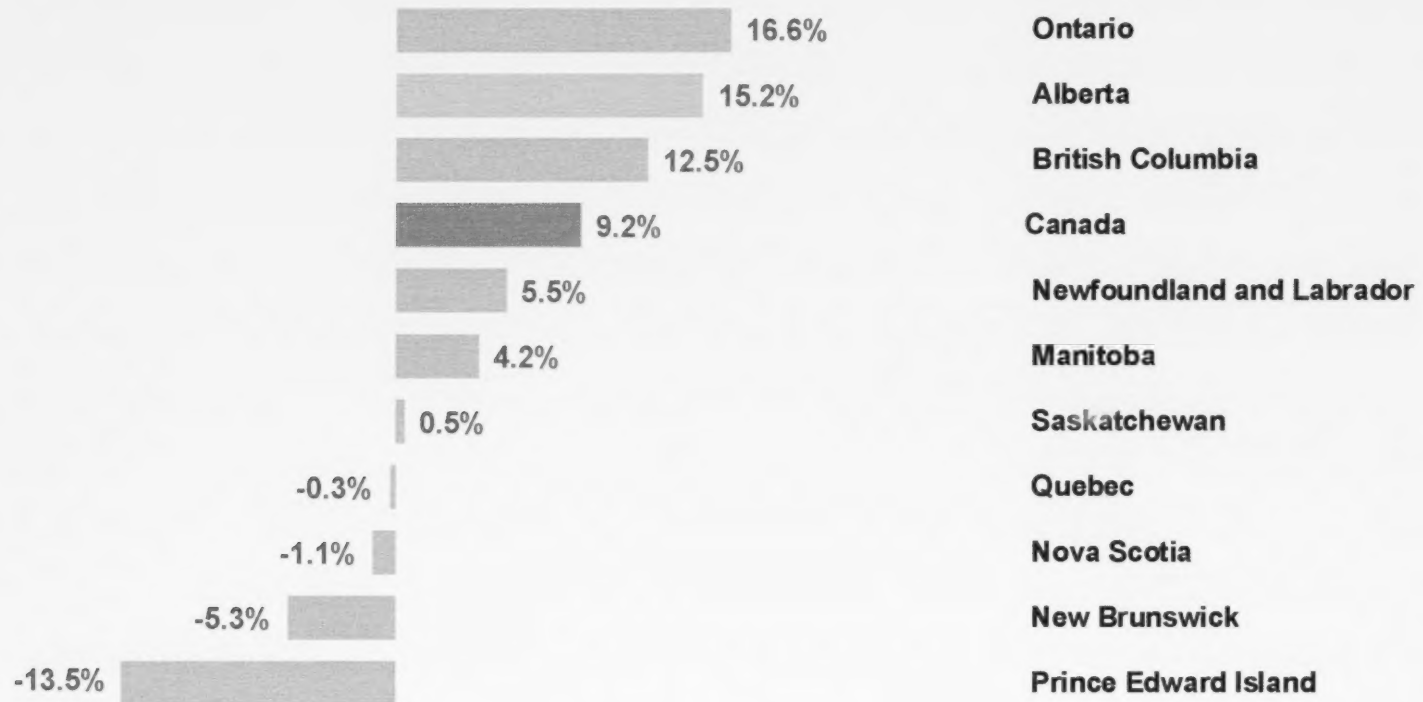
Source: Statistics Canada – Hours worked and labour productivity in the provinces and territories, 2012

Doing Business in Alberta

Entrepreneurship

Small Business – Cornerstone of the Economy 2002 – 2012

Percentage Change in Small Business Establishments (Less than 50 Employees)



Source: Canadian Business Patterns, Statistics Canada

Doing Business in Alberta

Research & Development

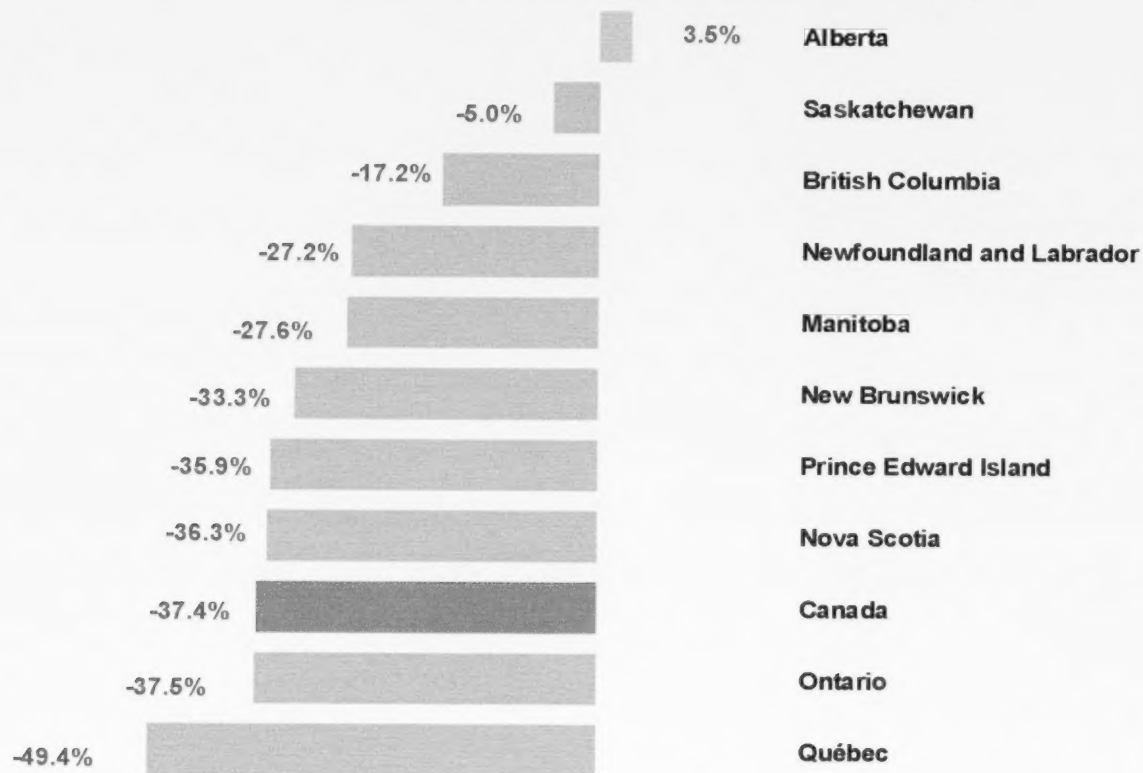
Under the banner **Alberta Innovates**, the Alberta government created new organizations that focus Alberta's provincial research efforts in the areas of agriculture, forestry, energy and environment, health, and technology commercialization. They Include:

- **Bio Solutions**
- **Energy and Environment Solutions**
- **Health Solutions**
- **Technology Futures**
- **Alberta Research and Innovation Authority**

Doing Business in Alberta

Government

Provincial Net Financial Assets/Debt as a per cent of GDP (2012 - 2013)

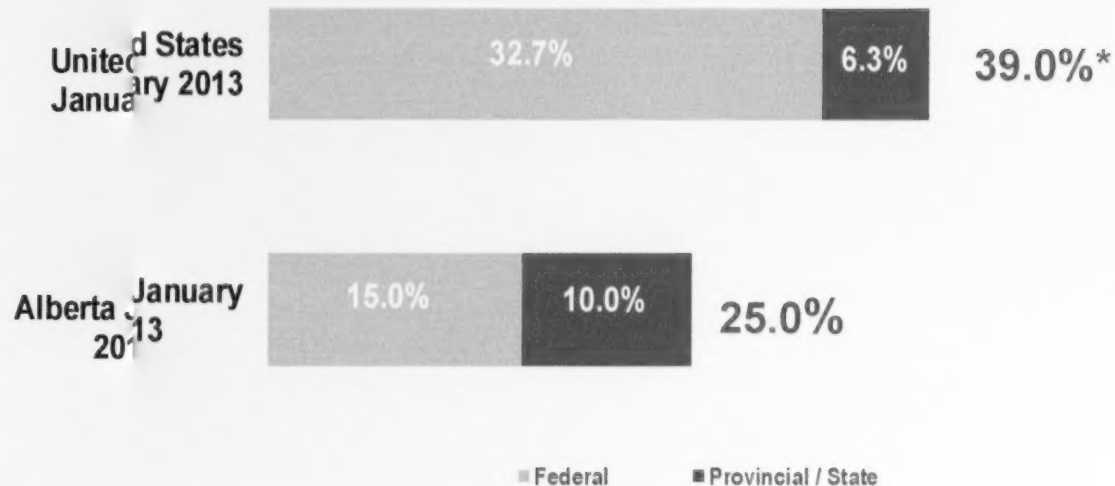


Source: Conference Board of Canada

Doing Business in Alberta

Competitive Corporate Taxes

Comparison of Corporate Income Taxes



*6.3% represents the average top general state corporate income tax rate
U.S. rates known as of January 2013
Source: Alberta Innovation and Advanced Education, Tax Foundation and Federation of Tax Administrators

Doing Business in Alberta

Provincial & State Corporate Taxes

Provincial Corporate Income Tax Rates (per cent)

Province	General	Manufacturing & Processing	Small Business
Alberta	10	10	3
British Columbia	10	10	2.5
New Brunswick	10	10	4.5
Quebec	11.9	11.9	8
Manitoba	12	12	0
Saskatchewan	12	10	2
Ontario	11.5	10	4.5
Newfoundland & Labrador	14	5	4
Prince Edward Island	16	16	1
Nova Scotia	16	16	3.5
Federal	15	15	11

State Corporate Income Tax Rates (per cent)

State	General	Manufacturing & Processing	Small Business
Oregon	7.6	7.6	6.6
California	8.84	8.84	8.84
North Dakota	5.15	5.15	4.9
Montana	6.75	6.75	6.75
Idaho	7.4	7.4	7.4
Colorado	4.63	4.63	4.63
Utah	5	5	5
New Mexico	7.6	7.6	4.8
Louisiana	8	8	7.3
Arizona	6.97	6.97	6.97
Federal	35	32.73	34

Note: Rates as of April, 2013

The small business rate is the effective tax rate for US\$500,210 (comparable to the Canadian threshold of Cdn\$500,000)

The small business income threshold for Nova Scotia and Manitoba is Cdn\$400,000. For all other provinces the small business income threshold is Cdn\$500,000

Source: Canada Revenue Agency, PWC Tax News Network, Federation of Tax Administrators

Doing Business in Alberta

Educated Work Force

Composite Learning Index 2010

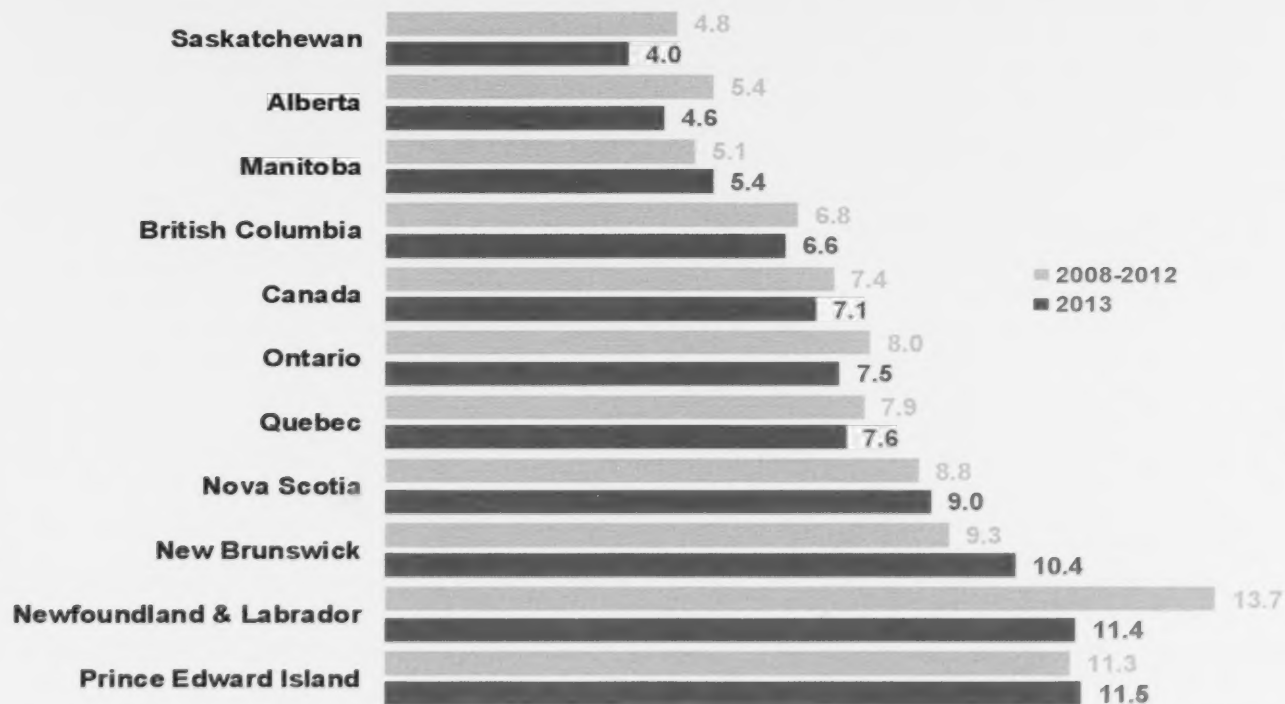


Source: Canadian Council on Learning

Working in Alberta

Strong Labour Market

Unemployment Rates (%) by Province: 2008 – 2012 (average) and 2013



Source: Statistics Canada

Working in Alberta

Low Personal Taxes

Top Marginal Personal Income Tax Rates 2013

Alberta	29.0%	10.0%	39.0%
Ontario	29.0%	13.2%	42.2%
Newfoundland & Labrador	29.0%	13.3%	42.3%
New Brunswick	29.0%	14.3%	43.3%
British Columbia	29.0%	14.7%	43.7%
Saskatchewan	29.0%	15.0%	44.0%
Prince Edward Island	29.0%	16.7%	45.7%
Manitoba	29.0%	17.4%	46.4%
Quebec*	24.2%	24.0%	48.2%
Nova Scotia	29.0%	21.0%	50.0%

* Quebec residents receive an abatement of 16.5% of basic federal tax because of the province's decision to opt out of federal cash transfers in support of provincial programs

Source: PricewaterhouseCoopers (PWC) Tax Facts

Working in Alberta

Low Personal Taxes

Comparison of Provincial and Federal Taxes by Province
Two-Income Family of Four –
\$100,000* →



Comparison of Provincial and Federal Taxes by Province
Two-Income Family of Four –
\$200,000* →



Source: Alberta Treasury Board and Finance (* as of March 2013)

Working in Alberta

Family Income

2011 Median After-Tax Family Income Families with Two Persons or More

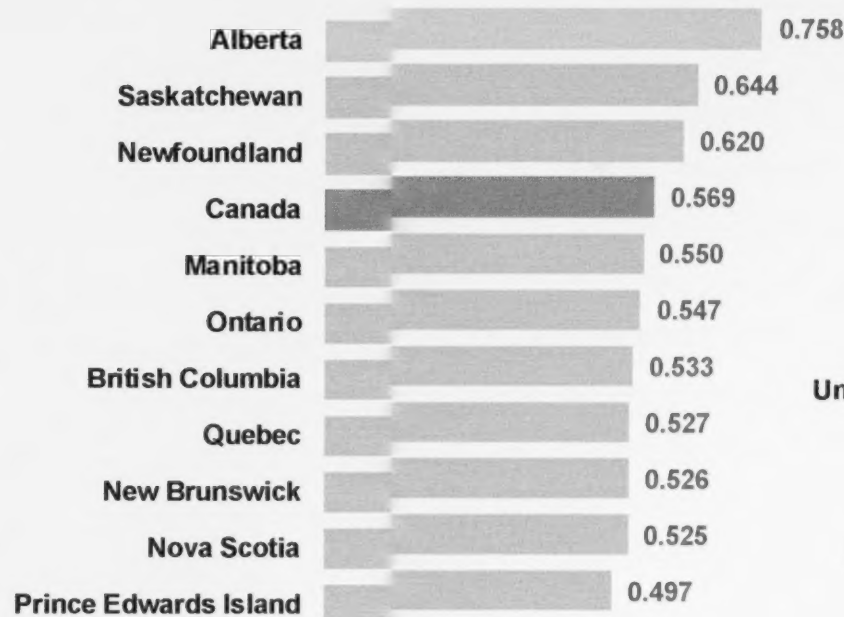


Source: Statistics Canada

Working in Alberta

Standard of Living

Index of Economic Well-Being
Provincial Comparison, 2012



Index of Economic Well-Being
International Comparison, 2011



Source: Centre for the Study of Living Standards

Alberta
Government

Living in Alberta

People

Alberta Population by Ethnic Origin, 2011

Ethnic Origin	Number	% of Total Population	Ethnic Origin	Number	% of Total Population
Totals	3,567,975	100.0%	Total	3,567,975	100.0%
English	886,760	24.9%	Russian	99,780	2.8%
Canadian	776,695	21.8%	Swedish	96,890	2.7%
German	683,830	19.2%	Métis	94,615	2.7%
Scottish	670,955	18.8%	Italian	88,705	2.5%
Irish	565,120	15.8%	British Isles	79,300	2.2%
French	396,230	11.1%	Welsh	75,875	2.1%
Ukrainian	345,410	9.7%	American	71,435	2.0%
Dutch	182,270	5.1%	Danish	59,060	1.7%
North American Indian	177,140	5.0%	Hungarian	52,025	1.5%
Polish	174,380	4.9%	Spanish	39,325	1.1%
Chinese	155,960	4.4%	Austrian	36,670	1.0%
Norwegian	152,640	4.3%	Vietnamese	32,505	0.9%
East Indian	125,105	3.5%	Romanian	29,425	0.8%
Filipino	113,205	3.2%	Lebanese	25,955	0.7%

Note: These numbers add up to more than the total population due to multiple responses

Source: Statistics Canada, 2011 Census of Population

Living in Alberta

Education

Comprehensive Academic
& Research Institutions



University of Alberta; University of Calgary; University of Lethbridge; Athabasca University

Baccalaureate & Applied
Studies Institutions



Grant MacEwan University; Mount Royal University

Polytechnical Institutions



Northern Alberta Institute of Technology; Southern Alberta Institute of Technology

Comprehensive
Community Institutions



Bow Valley College; Grand Prairie Regional College; Keyano College; Lakeland College; Lethbridge College; Medicine Hat College; NorQuest College; Northern Lakes College; Olds College; Portage College; Red Deer College

Independent
Academic
Institutions



Ambrose University College; Canadian University College; Concordia University College of Alberta; The King's University College; St. Mary's University College

Specialized Arts &
Culture Institutions



Alberta College of Art and Design; The Banff Centre

Living in Alberta

Quality Education

Top Scores in Mathematics, Science and Reading 2012 Program for International Student Assessment (PISA) Examinations Average = 500

Mathematics			Science			Reading		
Rank	Jurisdiction	Score	Rank	Jurisdiction	Score	Rank	Jurisdiction	Score
1	Shanghai-China	613	1	Shanghai-China	580	1	Shanghai-China	570
2	Singapore	573	2	Hong Kong-China	555	2	Hong Kong-China	545
3	Hong Kong-China	561	3	Singapore	551	3	Singapore	542
4	Chinese Taipei	560	4	Japan	547	4	Japan	538
5	Korea	554	5	Finland	545	5	Korea	536
6	Macao-China	538	6	British Columbia	544	6	British Columbia	535
7	Japan	536	7	Estonia	541	7	Ontario	528
8	Quebec	536	8	Alberta	539	8	Alberta	525
9	Liechtenstein	535	9	Korea	538	9	Finland	524
10	Switzerland	531	10	Vietnam	528	10	Ireland	523
15	Canada	518	11	Ontario	527	11	Chinese Taipei	523
17	Alberta	517	13	Canada	525	12	Canada	523
45	United States	481	37	United States	497	31	United States	498

1. PISA tests 15 year olds' Mathematics, Science and Reading skills

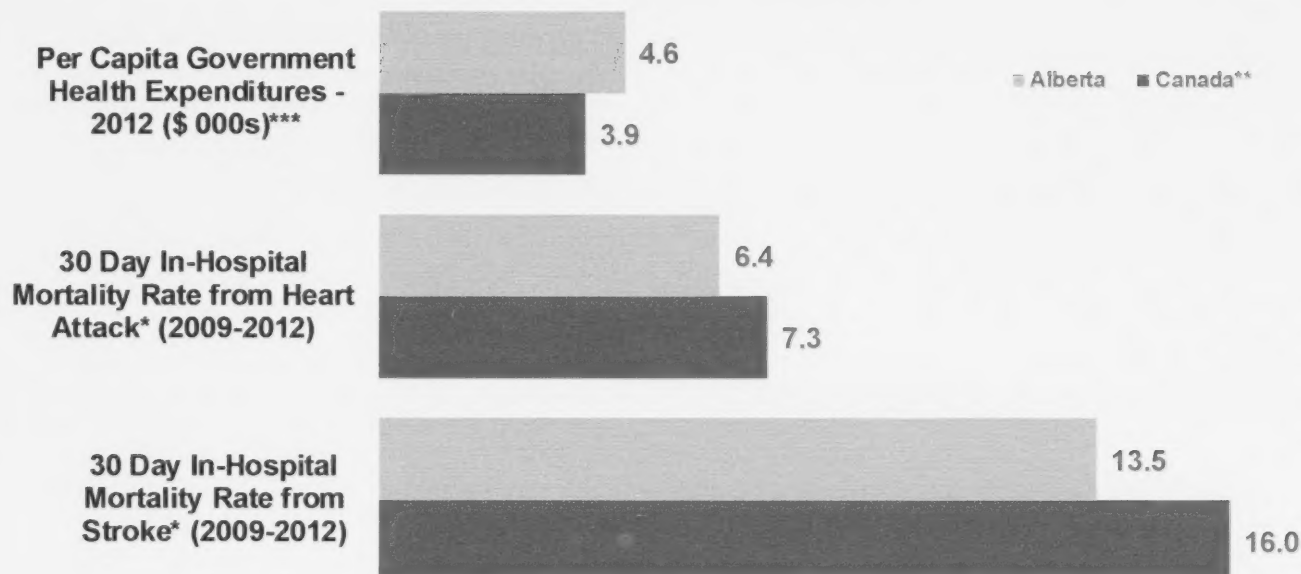
2. The rank is out of 75 jurisdictions

Source: Measuring Up: Canadian Results of the OECD PISA Study, Council of Ministers of Education, Canada

Living in Alberta

Health Care

Selected Health Indicators



*Note: Risk Adjusted Percentages

**Canada data do not include Quebec due to differences in data collection

***Preliminary

Sources: National Health Expenditure Trends, 1975-2012, Canadian Institute of Health Information (CIHI); Health Indicators 2013 Report, (CIHI), Statistics Canada

Living in Alberta

Arts and Culture

Private Sector Support of Performing Arts (2010)

Per Capita



Average Household Spending on Live Sporting and Performing Arts Events: 2011 (Annual Dollars)



Note: Excludes statistics for Prince Edward Island which were too unreliable to publish

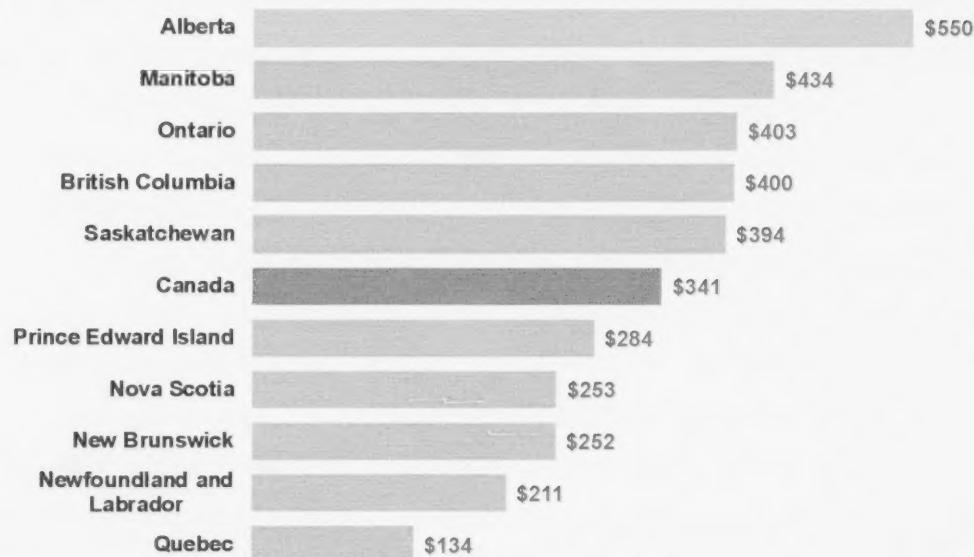
Source: Statistics Canada

Alberta
Government

Living in Alberta

Donations and Volunteerism

Charitable Donor Statistics Average Annual Donations, 2011



Source: Statistics Canada

Alberta On-Line Resources

Alberta Government : www.alberta.ca

Alberta Innovation and Advanced Education : <http://iae.alberta.ca/>
www.albertacanada.com

Doing Business in Alberta:
Investing and Locating <http://www.albertacanada.com/intl-business/establishing-a-company.html>
Exporting your Products <http://www.albertacanada.com/business/export-your-products.aspx>
Industry Sectors <http://www.albertacanada.com/ab-business/alberta-industries.html>
Regional Development <http://www.albertacanada.com/about-alberta/regional-economic-development.html>
Community/Market Information <http://www.albertacanada.com/about-alberta/the-economy.html>

Visiting Alberta:
Travel Alberta www.travelalberta.com
List of Festivals in Alberta <http://travelalberta.com/Event%20List.aspx>
Vacations Guide http://www.travelalberta.com/en/Vacation_Guides/Pages/default.aspx?mrkt=Canada
Provincial Parks <http://albertaparks.ca/>
Tourism www.tpr.alberta.ca

Working and Living in Alberta:
Immigrating www.albertacanada.com/immigration

Things to Do <http://www.tpr.alberta.ca>
Health Care <http://www.health.alberta.ca/>
Education <http://www.education.alberta.ca/>
Alberta Learning Information Service <http://alis.alberta.ca/>
Advanced Education and Technology <http://eae.alberta.ca/>



Alberta
Government